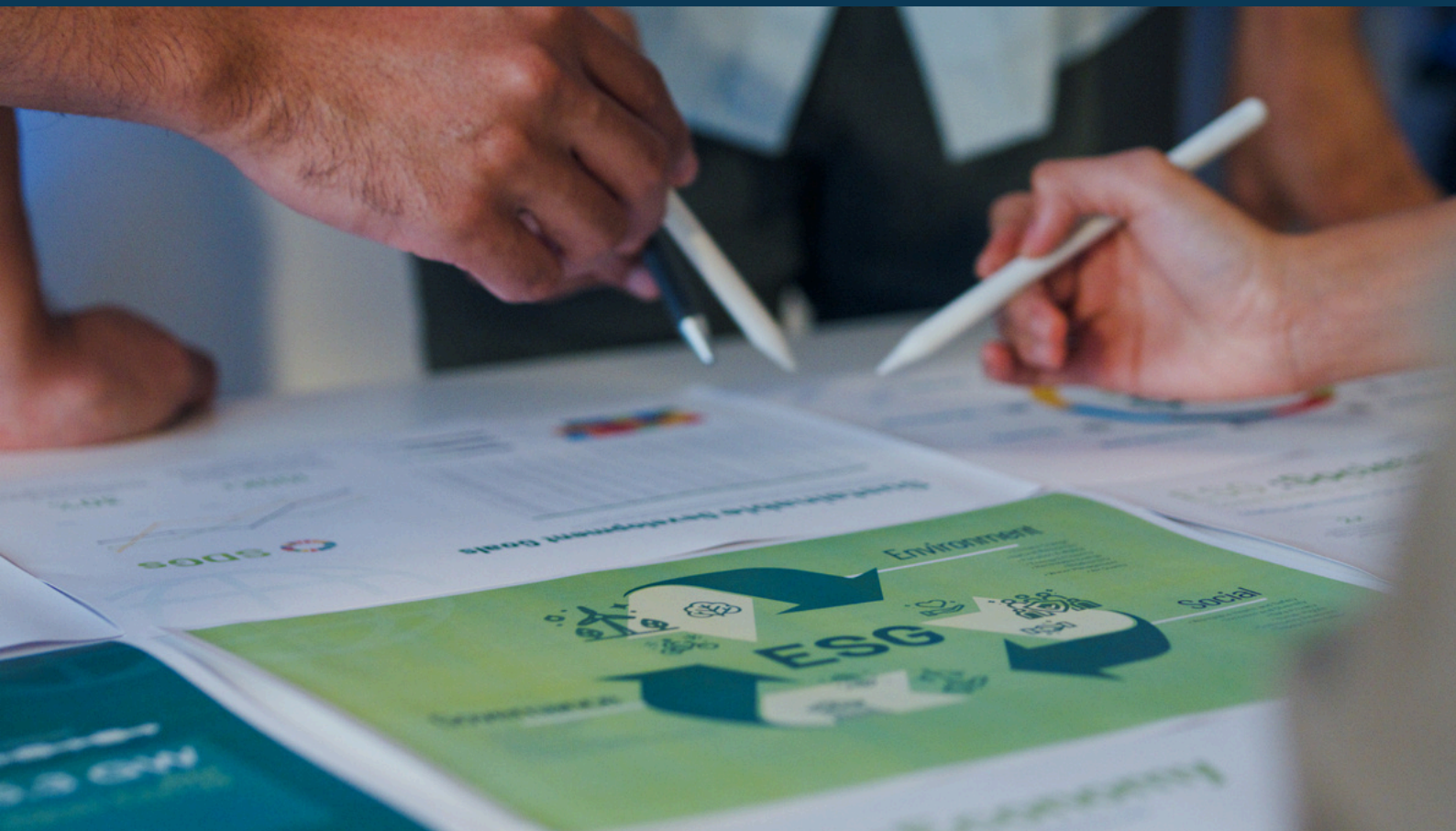


December 2025

# Top 10 Fund Factsheets 2025

An independent review of over 200 fund factsheets  
from UK registered for sale funds



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# Foreword

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Factsheets are one of the most important pieces of client communication in the investment industry. They inform decisions, support conversations and shape perceptions of competence, reliability and professionalism. Yet far too many asset managers still struggle with basic issues of clarity, consistency and timeliness, challenges we see repeatedly across the market.

At Factbook, we work with firms across the world to automate and improve their reporting processes, which gives us a unique vantage point into what “good” looks like. We know how much work sits behind a single page of performance, holdings and narrative. We also know how difficult it is to maintain quality at scale, month after month, without the right infrastructure.

This year, we evaluated over 200 fund factsheets for UK registered for sale funds. The purpose of this review is not to criticise, but to highlight strong practice and to show the industry what effective, investor-centred communication looks like, and to help firms benchmark their own reporting.

The Top 10 highlighted in this report stand out for clarity, accuracy, structure and overall impact. They are proof that factsheets need not be complex to be sophisticated, and that investment in better workflow, cleaner data and stronger templates can transform the client experience.

Our hope is that this review supports reporting, marketing and distribution teams across the industry in raising their internal standards and, ultimately, delivering better communication to the investors who depend on them.

**Abbey Shasore, CEO, Factbook**



# Introduction

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A factsheet is more than a regulatory artefact. It is often the first, and most frequently referenced, touchpoint investors have with a fund. Despite this, factsheet production is still fraught with inefficiencies; inconsistent data, outdated layouts, manual bottlenecks and hard-to-find documents on websites.

Factbook undertook a detailed review of more than 200 factsheets from UK registered for sale funds, assessing each against a weighted scoring framework covering:

- Data Completeness
- Clarity Around Investor Suitability
- Clarity of Language
- Performance Presentation
- Use of Charts & Graphics
- Visual Appeal & Layout
- Branding & Professionalism
- Risk Disclosure
- Cost Transparency
- Contact & Support Information

From this longlist, we selected the Top 50, and from those, the Top 10 Fund Factsheets of 2025.

To ensure impartiality, we excluded all Factbook clients from the 200 plus Fund Factsheets that we reviewed.

# Judging Criteria

## From 200+ to 50

The criteria we used to whittle them down.

### Design

**Visual Appeal & Layout** - Is it well-structured, visually attractive, and easy to scan?

**Branding & Professionalism** - Is the branding consistent and professional?

### Clarity of Information

**Clarity of Language** - Is the wording concise, jargon-free, and investor-friendly?

**Performance Presentation** - Is performance data easy to interpret, clearly labelled, and benchmarked?

**Use of Charts and Graphics** - Are holdings, performance, and allocation well-visualised?

### Data Accuracy & Completeness

**Data Completeness** - Does the factsheet cover all key areas (fund basics, performance, costs, risk, holdings, contact details, etc.)?

**Clarity Around Investor Suitability** - Is it clear who the fund is for (e.g., investment horizon, risk profile)?

### Layout & Usability

**Risk Disclosure** - Are risks explained in plain English with visual aids or scales?

**Cost Transparency** - Are fees clear, easy to compare, and contextualised?

**Contact & Support Information** - Is it easy to know who to contact and how?

For each of these categories, we gave each sub-category a score out of 10 and weighted the totals to 20%, to give an initial score out of 80. We used this score to rank every factsheet and generate our Top 50.

# Judging Criteria

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## Judging the Top 50

For the final 20% of the total score the judges conducted a qualitative review that covered:

- Aesthetics
- Overall Presentation Quality
- Visual Appeal
- Ease of Use
- Value Added Content

## Finalising the Top 10

The judges' qualitative score out of 20 was added to the weighted score out of 80 to produce a score out of 100. The ten factsheets with the highest marks make up our top ten.



# Meet the Judges

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**Abbey Shasore, CEO, Factbook**

Abbey is the CEO of Factbook and a long-standing specialist in investment reporting technology. With more than three decades of experience in fund data management, analytics and reporting automation, he has guided Factbook's evolution into one of the most trusted reporting partners in the asset management industry.

**Bradley Fincken, Principal Consultant, Factbook**

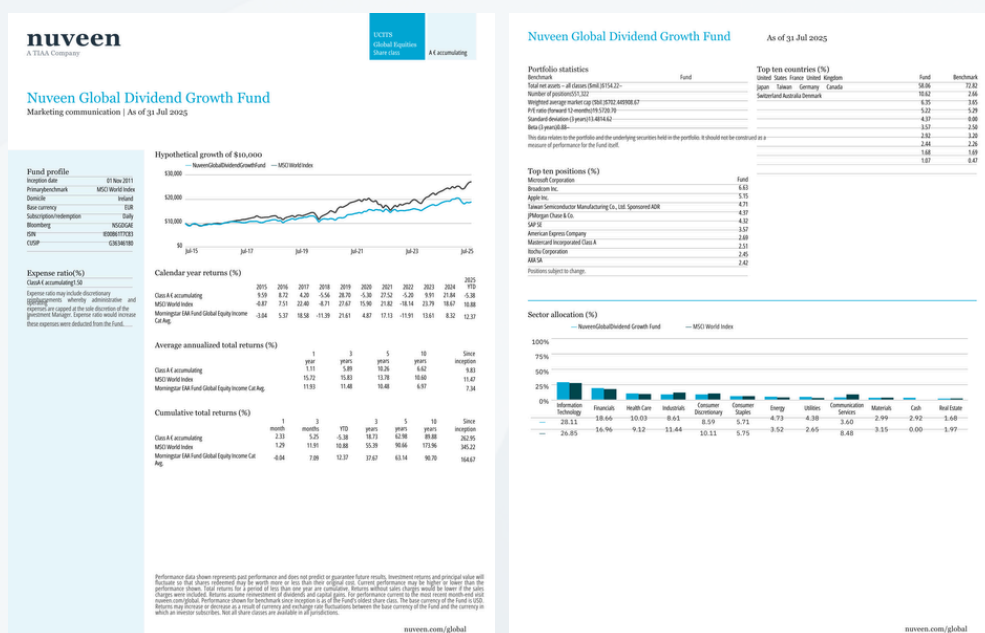
Bradley is a Principal Consultant at Factbook, specialising in reporting automation, template optimisation and performance report production for global asset managers. His background spans financial technology, consultancy and fund operations support, giving him a practical understanding of the challenges firms face in delivering high-quality reporting at scale.

**Marc Dukes, Director of Client Services, Factbook**

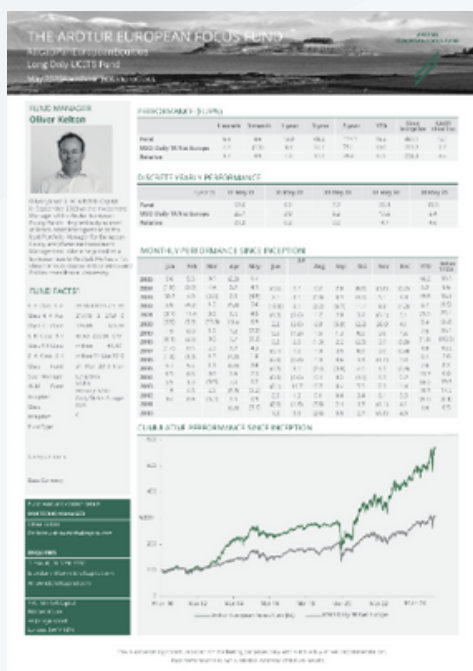
Marc leads Factbook's Client Services function, overseeing the delivery and support of reporting solutions for leading asset management firms. With deep experience across data governance, reporting operations and workflow modernisation, he helps clients strengthen their reporting processes, reduce manual risk and embed scalable, repeatable structures.

# The Top 10 Fund Factsheets of 2025

# 10. Nuveen Global Dividend Growth Fund



# 9. The Ardtur European Focus Fund



74  
100

## Overall

A clear, well branded factsheet with a slightly above average degree of content richness. Let down by graphics quality and design and minor issue around table formatting.

## What the judges liked

Clear performance data, transparent fees, comprehensive holdings and investor information. Strong branding.

## Recommendations for improvement

Include risk disclosures with visuals and specify investor profile further. Consider enrichment through additional content types (narrative, deeper analysis and ESG content).

## Factbook's potential impact

Ease the path to content enrichment and improve the efficiency of production and commentary creation through wraparound workflows.



[VIEW FULL FACTSHEET](#)



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# 8. Allspring (Lux) Climate Transition Global Equity Fund

**ALLSPRING CLIMATE TRANSITION FUND**  
FUNDING: 100% EQUITY, 0% DEBT, 0% CASH, 0% OTHER

## Climate Transition Global Equity Fund

**OBJECTIVE AND PROCESS**

The fund's long-term capital appreciation objective is to deliver long-term capital appreciation to investors, while also providing exposure to companies that are actively contributing to the global transition to a low-carbon economy.

The fund is a globally diversified equity fund that invests in companies that are actively contributing to the global transition to a low-carbon economy. The fund's investment process is based on a bottom-up approach, focusing on companies that are actively contributing to the global transition to a low-carbon economy.

**Overall Morningstar rating**  
★★★★★

**Calendar-year performance (%)**

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022
Climate Transition Global Equity Fund	10.12	10.17	10.18	10.19	10.20	10.21	10.22	10.23	10.24
Climate Transition Global Equity Fund	10.12	10.17	10.18	10.19	10.20	10.21	10.22	10.23	10.24

**Performance (%)**

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022
Climate Transition Global Equity Fund	10.12	10.17	10.18	10.19	10.20	10.21	10.22	10.23	10.24
Climate Transition Global Equity Fund	10.12	10.17	10.18	10.19	10.20	10.21	10.22	10.23	10.24

**Fund information**

**Fund manager:** [Name]  
**Fund inception date:** [Date]  
**Fund size:** [Amount]  
**Fund class:** [Class]  
**Investment objective:** [Objective]

**ALLSPRING CLIMATE TRANSITION FUND**  
FUNDING: 100% EQUITY, 0% DEBT, 0% CASH, 0% OTHER

## Climate Transition Global Equity Fund

**Geographic allocation (%)**

Region	Allocation (%)
North America	45.12
Europe	30.12
Asia	15.12
Australia	5.12
Other	2.12

**Largest holdings (%)**

Company	Allocation (%)
Microsoft Corporation	10.12
Amazon.com Inc.	8.12
Apple Inc.	7.12
Alphabet Inc.	6.12
Facebook Inc.	5.12

**Holdings market capitalization (%)**

Market Cap	Allocation (%)
Large Cap	80.12
Mid Cap	15.12
Small Cap	5.12

**Sector weights (%)**

Sector	Weight (%)
Technology	35.12
Healthcare	25.12
Financial	15.12
Consumer	10.12
Other	15.12

**Portfolio characteristics**

Characteristic	Value
Number of holdings	100
Weighted average market cap	\$100B
Weighted average P/E ratio	15.12
Weighted average dividend yield	1.12%

75  
100

## Overall

A strong factsheet with detailed performance, objectives, and ESG content. The layout is engaging and clear.

## What the judges liked

Clear performance data, detailed risk disclosure, and strong ESG content.

## Recommendations for improvement

Include attribution and risk visuals. Specify investor profile further. Improve layout of key risks descriptive text to make it prominent and improve readability.

## Factbook's potential impact

Use of intelligent template behaviours would improve page layout and responsiveness to content whilst avoiding pagination issues (such as key risk descriptions spilling across two pages).



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Factbook



Support the enrichment of content through integration of additional data sources. Enhance the ability to employ compelling graphical elements to support and improve the presentation of table based content.

# 6. Robeco BP Global Premium Equities



76  
100

## Overall

A strong factsheet with detailed performance, objectives, and contact details. The layout is clear and engaging.

## What the judges liked

Clear content presentation, investor-friendly language, and benefits from the inclusion of focused manager commentary content (which is not necessarily common in monthly factsheets). Good breadth and depth of content.

## Recommendations for improvement

Could benefit from the enhancement of the existing ESG content and the inclusion of a risk indicator and narrative investor profile.

## Factbook's potential impact

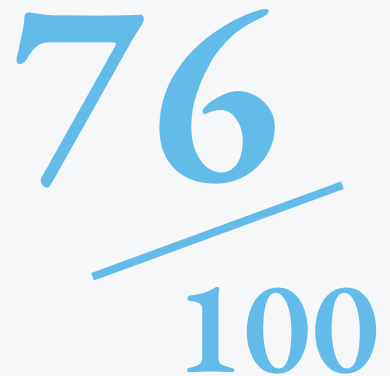
Streamline production process through comprehensive wraparound production and commentary creation workflows.



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Factbook



A strong factsheet with detailed performance, fees, holdings, and ESG content. The layout is engaging and clear, however graphics legibility could be improved (currently point labelling uses font size on the edge of illegibility).

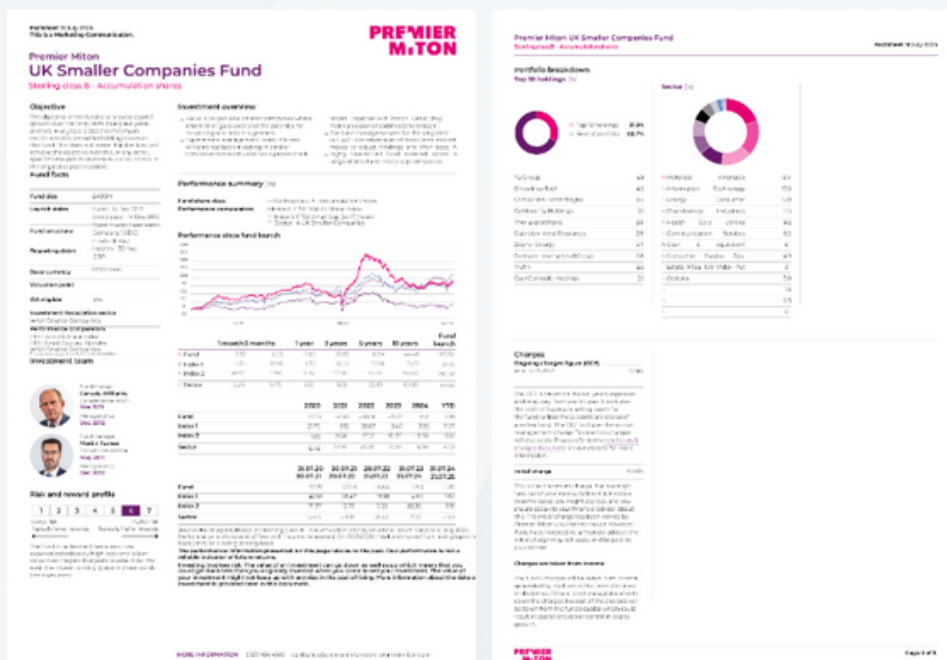
Breadth and depth of data across performance, MTP stats, holdings / breakdowns and ESG.

Improve graphic quality, design and legibility. Specify investor profile further. Consider the inclusion of narrative content. Improve page space utilisation to address existing issues such as glossary readability.

Improve layout and legibility through the use of intelligent document templates and significantly improve the quality and legibility of graphical exhibits. Support enrichment through the inclusion of narrative content through the use of efficient commentary management and approval workflows.



### 3. Premier Miton UK Smaller Companies Fund



#### Overall

A strong factsheet with excellent performance data. The layout is engaging and professional and the branding and chosen colour palette are strong and appealing. An excellent content rich factsheet with good investor profiling and supporting detail on the strategy and expected performance characteristics.

#### What the judges liked

Comprehensive performance visuals, clear language and strong branding.

#### Recommendations for improvement

Could benefit from the inclusion of ESG type content and enrichment with attribution exhibits.

#### Factbook's potential impact

Wrapping the production process in robust and flexible workflows, plus the ability to easily integrate additional content sources, would allow content enrichment without incurring any additional resource overhead or increased production time.



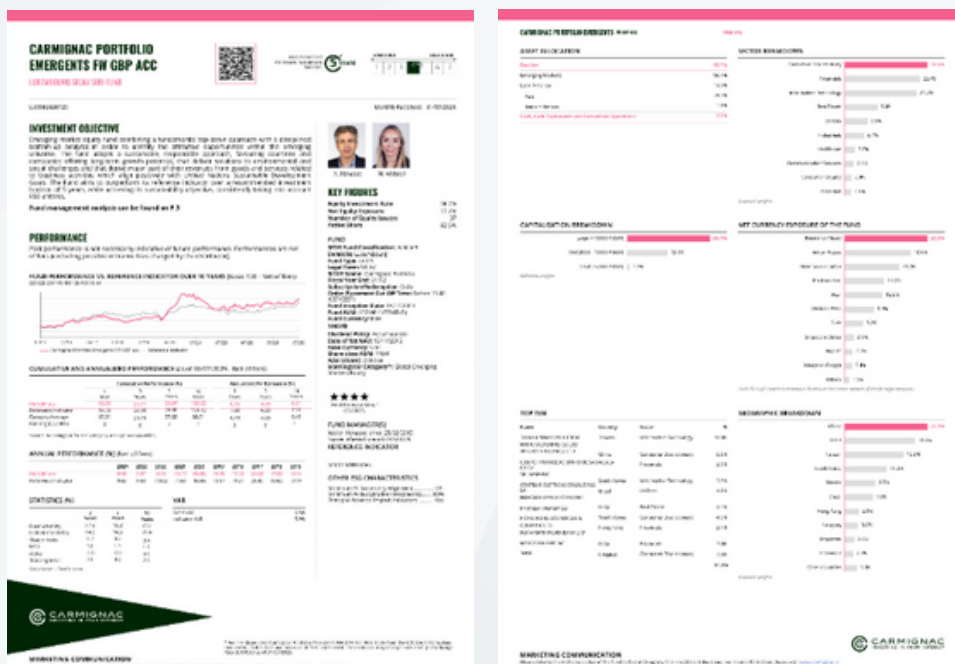
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# 1. Carmignac Portfolio Emergents



85  
100

## Overall

Clean presentation of an information dense factsheet. Great depth and breadth of content, blending both quantitative and narrative. The factsheet is clear on objectives, risks, ESG focus, performance, holdings, and fees. The layout is professional with only a few areas for improvement.

## What the judges liked

Design, clear risk scale, clear fees, investor-friendly language, and strong ESG branding.

## Recommendations for improvement

Add direct contact details, Ensure Tables do not flow over rows for no reason where white space allows. For investor Clarity Top 10 should read Top 10 Holdings. Outstanding Factsheet.

## Factbook's potential impact

Improve production process efficiency through the use of wraparound production, commentary and approvals workflows. Support ongoing quality of outputs through the use of intelligent, content responsive templates.

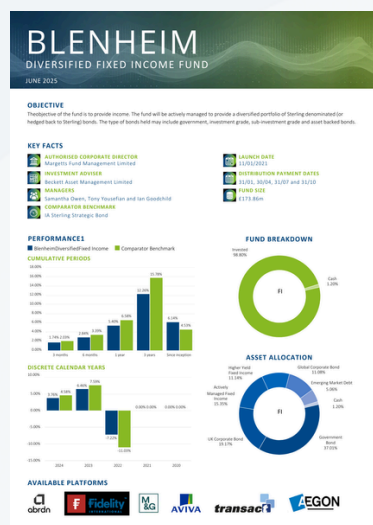


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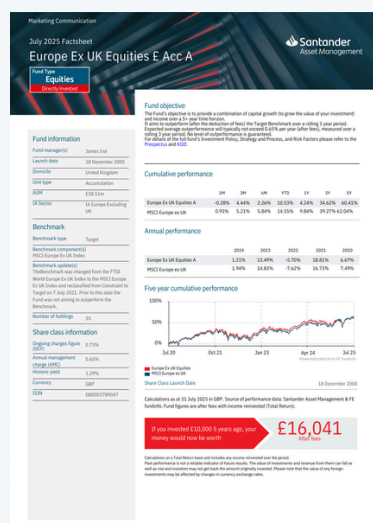
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# Honourable Mentions



## Blenheim Diversified Fixed Income Fund - 74

Blenheim provides a polished and coherent fixed-income factsheet with good disclosure discipline and a strong, investor-friendly structure. The presentation is clear and appropriately segmented across credit, duration and risk metrics. To elevate the document further, greater visual consistency across charts and exhibits would strengthen its overall impact.



## Santander Europe Ex UK Equities Fund - 73

Santander delivers a modern, clean factsheet with balanced content and thoughtful visual layout. The information unfolds logically, making it straightforward for investors to understand the European equity story. Enhancing certain sections with more distinctive visual cues would help reinforce key points and further improve user experience.



## Fundsmith Equity Fund - 73

This factsheet is content-rich and uses clear, plain English throughout, supporting strong investor understanding, particularly around performance and risk. However, dense page layouts, heavy reliance on tables and limited use of effective charts detract from overall usability. Streamlining the presentation and broadening the content mix would significantly improve clarity and user experience.

# Fund Factsheet Trends

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## **1. Stronger design, weaker data discipline**

Many factsheets looked modern, but underlying data contained inconsistencies - an issue that typically arises from siloed systems or manual hand-offs.

## **2. Narrative weaknesses**

A surprising number of factsheets used generic, boilerplate commentary rather than meaningful insight.

## **3. Poor findability**

Even top-tier asset managers make their factsheets difficult to locate online, undermining their usefulness.

## **4. Growing ESG complexity**

ESG data was often the least consistent across the longlist - a direct reflection of its multi-source nature.

## **5. Process and workflow deficiencies still apparent**

Several factsheets show on-page artefacts and layout breaks, suggesting that templates were not fully responsive to content changes. Their presence in final, published documents points to approval workflows that still rely heavily on manual checking rather than automated control.

## **6. Content richness**

Factsheets are becoming more content-rich, with expanded breakdowns, attribution detail and growing ESG data. This reflects regulatory change and greater client expectations, and highlights the need for systems that can scale to increased complexity.

## **7. Improved user friendliness**

Many firms are reducing jargon, strengthening narrative clarity and adding helpful glossary or risk sections. These enhancements significantly improve usability and reflect a positive shift towards more investor-centred communication.



# Industry Summary

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## **A sector moving forward and ready for its next step.**

Our review of more than 200 factsheets shows a sector that is undeniably moving forward. Across the industry we're seeing clearer layouts, stronger design standards, more disciplined data presentation and a growing commitment to helping investors navigate complex information with confidence. The best examples in this report demonstrate real care and craft, and it's clear that many teams are raising their internal standards.

However, much of this improvement is still being achieved through manual effort rather than modernised process. Many firms continue to rely on time intensive checks, fragmented data sources, and legacy workflows that place unnecessary pressure on reporting teams. These challenges echo themes raised throughout this project: data silos persist, template variants multiply, commentary is often created under time pressure, and reporting cycles remain longer than they need to be.

The next step for the industry is not more effort, it's more automation. As Factbook's insights have consistently shown, firms that invest in structured workflows, upstream data integration and automated reporting gain speed, accuracy and resilience, without sacrificing design quality. The Top 10 factsheets highlighted here show what good looks like today. The next evolution will come from reporting that is not only well designed, but well engineered.

The intent is there and the progress is clear. Now the opportunity is to give reporting teams the tools to match their ambition.

# About Factbook

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Factbook is one of the most experienced specialists in automated investment reporting, with more than two decades supporting asset managers, wealth managers and pension funds worldwide. Our solutions are used by firms managing hundreds of billions in assets, including Jupiter Asset Management, Momentum Investments, Stanlib, Amber River and LGPS Central, among others.

We are known for combining deep sector expertise with high-quality automation, reducing manual risk, improving reporting accuracy and helping firms deliver clear, consistent, investor-ready communication at scale. From factsheets and client reports to complex multi-source ESG outputs, Factbook's technology and service model remove the bottlenecks that hold teams back.

This Top 10 Factsheets review reflects the work we do every day: helping firms raise their reporting standards, modernise their workflows and turn complex data into communication clients can trust.

If you'd like to talk to Factbook about this review or any other topic contact us at [solutions@factbook.co.uk](mailto:solutions@factbook.co.uk) or go to [www.factbook.co.uk](http://www.factbook.co.uk) to find out more.



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